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Republic of Ghana

**CONTROLLER AND ACCOUNTANT-
GENERAL'S DEPARTMENT**
P. O. BOX M.79
ACCRA

AUGUST 29, 2022

PRESS RELEASE

GOVERNMENT PAYS COST OF LIVING (COLA) ALLOWANCE

1. Pursuant to the approval given by the Ministry of Finance on 1st August 2022, following the Agreement signed between Government and Organized Labour on 14th July, 2022, the Controller and Accountant-General has paid the Cost of Living Allowance (COLA) to workers in Public Service Institutions.
2. The COLA which represents fifteen percent (15%) of the 2022 basic salary was paid for the months of July and August.
3. The total amount paid for COLA for the two months is Four Hundred and Eighty-Five Million Ghana Cedis (GHc485,000,000.00).

Thank you.

SGN

KWASI KWANING-BOSOMPEM
CONTROLLER AND ACCOUNTANT-GENERAL

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