

COALITION OF INDIVIDUAL BONDHOLDERS GROUPS



GHANA INDIVIDUAL
BONDHOLDERS' FORUM



11th July 2023

For Immediate Release

SUSPENSION OF PICKETING

The mounting frustration over Government's neglect, coupled with the unjustifiable withholding of payments for coupons and principal amounts for approximately 150-days, drove us to plan a march to and an overwhelming occupation of the Ministry of Finance named, **#OccupyFinance**.

Even before the **#OccupyFinance** march would begin, victory has been brought to our doors with Government announcing at **11:40 pm** yesterday of its payment of all outstanding principals and coupons and a commitment to honour the MoU of 16th May 2023.

Considering this development, the joint steering committee of the IBF and IBHAG has decided to suspend the march and picketing unless the Government breaches its commitment again. We remain indeed angry, but we choose to exercise extreme self-control, provided that the Government continues to fulfil its obligations promptly as agreed.

The Government is aware that we have engaged in negotiations in good faith. The agitations today are only a result of its own failings and poor communication. All should note that there is a limit to our patience.

We congratulate every one of our gallant members and sympathisers, some of whom travelled from Wa, Takoradi, Bogoso, Bolgatanga, Senya-Breku, Kumasi, Klefe-Demetete and many other towns. As well as others who have had to reschedule their travels to be able to fight for the good of all. You are the Ghanaians Ghana needs today. We salute you.

Today's victory marks a battle won, but we must remember that the journey ahead is a war. We must remain steadfast and united to sustain our progress and ensure justice for all.

Thank you.

Senyo K. Hosi
Convener, IBF

Dr. Joel Djangma Akwetey
Convener, IBHAG