



MOBILE MONEY ADVOCACY GROUP (MOMAG)

December 21, 2023.

The MoMAG Members

Dear Colleagues,

SUSPENSION OF “GHC1000 WITHDRAWALS”

I write on behalf of the Executive Board MoMAG to inform you that, we have had meetings with the relevant authorities, regarding our meagre and static commissions and the subsequent action of *withdrawal of GHC 1,000* and have concluded on the following

That, we are suspending with immediate effect the action on *GHC1000 withdrawals* for a while as we wait for the final resolution as promised by the Ghana Chamber of Telecommunications and other Telcos

We believe that failure to heed to this call of truncating this action, will amount to disrespect to these institution who had a fruitful meeting with us – the four mobile money associations. We think it will be prudent to hold on with the action for now.

We are by this, urging MoMAG members to revert to the initial mode of transaction, while we wait for the outcome of the discussions in the coming year, 2004.

MoMAG, however, dissociate itself from any publication/announcement/information and any association(s) which seems to affix itself to the previous (November 25, 2023) decision of *GHC1000 withdrawals*.

Thank you.

MOMAG....Unity is Strength!!!

Yours faithfully,

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cc

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