



COALITION OF CONCERNED TEACHERS-GH. (CCT-GH)

Office of the Kumasi Metro (CCT-GH)

Bankers: Fidelity (Santasi)

Contact: 0242229718/ 0547269675

GPS: AS-020-8217 (Dichemso Main 5)

Our ref: CCTKM/Media/01 Your ref:

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FOR IMMEDIATE RELEASE

RELEASE OUR MUTUAL FUNDS AND WELFARE DUES IN TIME

The Leadership of the aforementioned wants the Controller and Accountant General Department (CAGD) which is the accountant of government of Ghana to take note of this information.

We the Coalition of Concerned Teachers, Gh; (CCT,Gh.) in the Kumasi Metropolis wish to unequivocally express our deepest displeasure about the blatant disregard for the welfare of our members as a result of continuous delay in releasing our mutual funds and welfare dues deductions.

This unfortunate situation started about one and half years ago and it continues to affect all the managers of the Teacher's unions under the third-party reference system (TPRS) at the Controller and Accountant, General Department (CAGD)

However, this deliberate haircut said by the Minister after meeting the IMF is leaving many teachers facing financial uncertainties. This unexpected move by the government within this one and half years have sparked outrage within the education community and the livelihood in most of us who recognize the essential role of both the nuclear and the extended families in our society. The mutual funds and the welfare dues are critical components of our financial security by providing a safety and affordable financial loan for we the teachers as compare to the banks' loan rate.

Various teaching associations, especially Coalition of Concerned Teachers-Gh, have voiced their concerns, urging the government to address the issue promptly and transparently, yet the delay in disbursing our funds to access loans is not only affecting individual teachers but rather has a broader implication for the education system's stability and the overall well-being of the students.

We are strongly urging the Financial Minister to prioritize the well-being of our dedicated teachers by immediately releasing the withheld **mutual funds and welfare dues accrued barely six months to our Fund Managers and the Leadership for the needful things to be done for peace to prevail in the education system.** We don't want to cause any labour unrest to get impact on our lovely students who are already suffering.

Thus, we are giving the Government and the Minister up to next month ending if these accrued funds and dues are not released hmm, we shall advise ourselves accordingly.

Many thanks to you all our lovely media men and women.

For media inquiries, please contact:



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|----------------------------|-----------|--------------|
| 1. Godfred McThetheh Ansah | Chairman | (0242229718) |
| 2. Matthew Yankey | V. Chair | (0246587854) |
| 3. Augustine Adusei Bonsu | Secretary | (0547269675) |
| 4. Kingsley Owusu Boadi | Treasure | (0550832834) |
| 5. Grace Asmoah | Wo.Com | (0242059494) |

Cc

- 1. All Electronic and Print Media**
- 2. The Chairman, CCT, GH. Ashanti Region.**